

CORPORATE GOVERNANCE AND OPERATIONAL RISK MANAGEMENT OF THE LISTED DEPOSIT MONEY BANKS (DMBS) IN NIGERIA: CONCEPTUAL FRAMEWORK

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ABSTRACT

Corporate governance and operational risk management in Nigerian deposit money banks are conceptualized in this paper. The aim of this research is to see how good corporate governance mechanisms can strengthen deposit money banks in Nigeria improve their operational risk management practices. Part of challenges facing deposit money banks is coping with risk and adherence to good corporate culture. Banking has seen a resurgence since the 2008 financial crises and the number of commercial banks have reduced drastically. The study will apply mixed techniques, which will aid in the exploration of qualitative and quantitative data. Corporate governance will be measured as an independent variable by board size, board composition, audit committee, and chief executive tenure, in accordance with Basel norms of corporate governance for banks. While operational risk management as dependent variable. In conclusion, risk management practices need to be supported by good corporate governance culture especially in complex industries such as banking. Without direct support and involvement from the board of directors, it is more difficult to make risk management effective.

KEYWORDS: *Corporate Governance, Operational Risk Management, Deposit Money Bank and Nigeria*

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