



AN OVERVIEW OF REFORMS AND SUSTAINABILITY OF INDIAN PUBLIC SECTOR ENTERPRISES

RAKHI SINGH¹ & VIJAY AGRAWAL²

¹Research Scholar, Department of Management, Birla Institute of Technology, Mesra, Patna Campus, India

²Associate Professor, In-Charge, Department of Management, Birla Institute of Technology, Mesra, Patna Campus, India

ABSTRACT

The resurgent India is the combination of both Planning process and Public Sector Enterprises which played an instrumental role in transforming the country into vibrant nation pugnacious with political instability with conflicting opinions of policy makers. The independent India through industrial policy resolution derived the concept of Central and state Public sector enterprises categorized into Maharatna, Navaratna and miniratna based on their performance. The paper attempts to focus on various issues pertaining to PSEs once known to be temples of modern India, now struggling for their sustainability either through self- obligation or through disinvestment.

KEYWORDS: Sustainability, Disinvestment, CPSE and Planning Process